

3RD BRIDGE PROJECT FINANCING CONTRACT HAS BEEN SIGNED

For the project financing of Yavuz Sultan Selim Bridge that is part of Northern Marmara Highway Project that will be performed by IC İÇTAŞ – Astaldi Consortium and that is considered as an ice breaking bridge, a credit contract of 2.3 billion US Dollars has been signed with the participation of 7 banks.

First signatures are appended for the project financing of Northern Marmara Highway Project that consists of the 3rd Bridge on Istanbul Bosphorus; Yavuz Sultan Selim Bridge, which will be covered by 7 banks. The project financing that will be deferred to 9 years and have an amount of 2.3 billion USD, is the highest project financing credit that is provided at once to a 'greenfield' project in the republic's history. Credit contract has been signed on 29 August 2013 as part of the financing.

The financing request of IC İÇTAŞ – Astaldi Consortium ICA that will realize Yavuz Sultan Selim Bridge and Northern Marmara Highway Project will be covered by the participation of Garantibank International N.V., T. Garanti Bankası A.Ş., T. Halk Bankası A.Ş., T. İş Bankası A.Ş., T. Vakıflar Bankası T.A.O., T. Ziraat Bankası A.Ş. and Yapı ve Kredi Bankası A.Ş. ICA will undertake the business management of the project, which will be realized with "build, operate, transfer" model for 10 years 2 months 20 days including the investment period.

It will be an ice breaking bridge

Yavuz Sultan Selim Bridge that will be built as part of Northern Marmara Highway Project will be the 3rd bridge to be built on Istanbul Bosphorus after Bosphorus Bridge that entered into operation in 1973 and Fatih Sultan Mehmet Bridge that was completed in 1988.

To be built with advanced engineering and technology by a group consisting mainly of Turkish engineers, 3rd Bosphorus Bridge will be the first bridge to host a 8-lane highway and a 2-lane railway on the same level. It will be the longest and largest suspension bridge of the world with its 59 meters long width and 1408 meters long main span. It will also be the bridge with the longest tower of the world with its height over 320 meters.

Concept design of Yavuz Sultan Selim Bridge is jointly made by "French bridge master" Michel Virlogeux and Swiss T-Engineering company.

About ICA



Founded with the partnership between IC İçtaş İnşaat; IC İbrahim Çeçen Yatırım Holding A.Ş.'s locomotive company with big success in international platform and another internationally successful construction company Astaldi, ICA is running one of Turkey's most important projects; 3rd Bridge and Northern Marmara Highway Project as well as widening project of Pulkovo Airport in St. Petersburg.

About IC İçtaş İnşaat

Locomotive company of IC İbrahim Çeçen Yatırım Holding A.Ş., IC İÇTAŞ İNŞAAT is a global company preferred in local and international macro scale projects with its over 40 year long experience and knowledge and is on the front row in Turkish and international sector

IC İÇTAŞ İNŞAAT signed many successful projects such as airport constructions, port constructions, marina constructions, high speed train projects, road and bridge constructions, high capacity power plants, smart buildings, business centers, tourism facilities, irrigation system constructions, public buildings, collective housing, health facilities, university and school constructions since its foundation. (www.ictas.com.tr/tr)

About IC Holding

Founded in 1969 and continuing its activities under a Holding structure today, IC İbrahim Çeçen Yatırım Holding A.Ş. continues its main activities in Construction, Energy Generation and Distribution, Tourism, Industry, Infrastructure fields. Being the guide and local partner of many international companies with its investment and management experiences and strong corporate communication capacity, IC Holding maintains a management approach that encourages strategic approach, participation in decision making processes, respect to human and social responsibility awareness with its over 40 years of experience in globalizing world economy.



Continuing its activities in Turkey in its constantly growing and improving corporate structure, IC Holding realized many projects in different regions of the world; mainly in Russia, Middle East, Central Asia and Europe, especially in qualified construction services and mid-scale industry group activities. (www.icholding.com.tr/tr)

About Astaldi

One of the most successful construction companies of Italy and the world, Astaldi comes to the forefront in transportation, energy, civil and industrial structure and infrastructure fields. Being processed in Milano Stock Exchange since 2002, the company is in a constant growth and development with its experienced directors and over 9900 employees.

Astaldi continues its operations in 25 countries around the world including Turkey. Being especially powerful in Venezuela, Turkey, Poland, Romania, Italy, Chili and Algeria markets, company works in highway, railway, metro and energy generation facilities' constructions in these countries. Having important works in USA and Russia in terms of transportation infrastructure, Astaldi runs activities in transportation and hydroelectric fields in Peru and Central America. (www.astaldi.com)